An affiliate of Southeast Rural Community Assistance Project, Inc.

## Rural Economic Development Financial Services, Inc.





Tired of dirty water?

Is your Well contaminated?

Want to refurbish your well?

RED, Inc. can lend you a helping hand.



If you have questions, please contact our office at 540-345 1184 ext #135 for Daniel Lawson, ext 122 for Sharon Thomas or ext # 113 for Dario Krolo.



## Help Make a Difference in Rural America

Rural Economic Development Financial Services, Inc. is now able to provide funding for individual household wells due to funding from USDA-Rural Development. Applications are available on the company website at **www.SoutheastRCAP.org**. We are dedicated to improving the quality of life for low to moderate income persons rural area in the southeast Region (DE,MD,VA,NC,SC,GA, and FL).

Qualification:

- An eligible individual means an Individual who is a member of a household in which all members have a combined income (for the most recent 12 month period for which the information is available) that is not more than 100% of the median Non-metropolitan household income for the state or territory in which the individual lives.
- Loan recipient must own and occupy the home or be occupying the home as the purchaser under a legally enforced land purchase contract which is not under default by the seller or the purchaser.
- The home must be located in a rural area.
- The water well system may not be used to substitute water service available from collective water systems.
- The water well system may not be associated with the construction of a new dwelling.
- Loan recipient must not be suspended or debarred from participation in Federal programs.

**Priority** will be given to applicants who are disabled, elderly, or who have minor children. The loan maximum amount is \$11,000. The loans have a 1% interest rate and a repayment term available up to 10 years. Collateral is established through the borrower agreeing to a lien against their property in the amount of the principle borrowed. Funds will be paid directly to the contractor performing the work for the well project.

Applications are available on line at www.SoutheastRCAP.org.

Qualifying income information can be found on www.census.gov



Clean water equals a better quality of life.

Southeast RCAP is a private non-profit corporation whose mission is to promote the development of affordable water and waste waterfacilities activities and resources to improve the quality of life for low income rural residents

